

Public Hearing on the RCC FY08 Budget

June 19, 2006

RCC Board of Governors

Joe Lombardo

Chairman

Kevin Deasy

Vice Chairman

Mary Buff

Secretary

George Lawton

Treasurer

Bill Bouie

Beverly Cosham

Roger Lowen

Terry Smith

Peter von zur Meuhlen

Agenda

- FY08 Budget Proposal
- Citizen Comment

RCC Mission

To create positive leisure experiences that enhance the quality of life for all people living and working in greater Reston by

- Providing a broad range of programs in arts, aquatics, enrichment and life-long learning
- Creating and sustaining community traditions through special events, outreach activities, and facility rentals

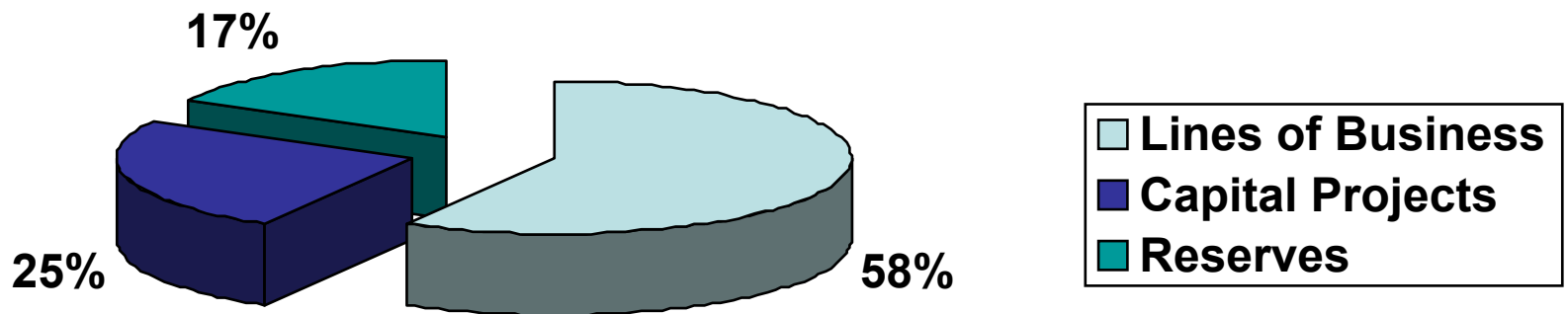
Five Lines of Programs

- Aquatics
- Community Events
- Facility Rental
- General Programs
(Youth, Teens, Adults, Senior Adults)
- Performing and Fine Arts

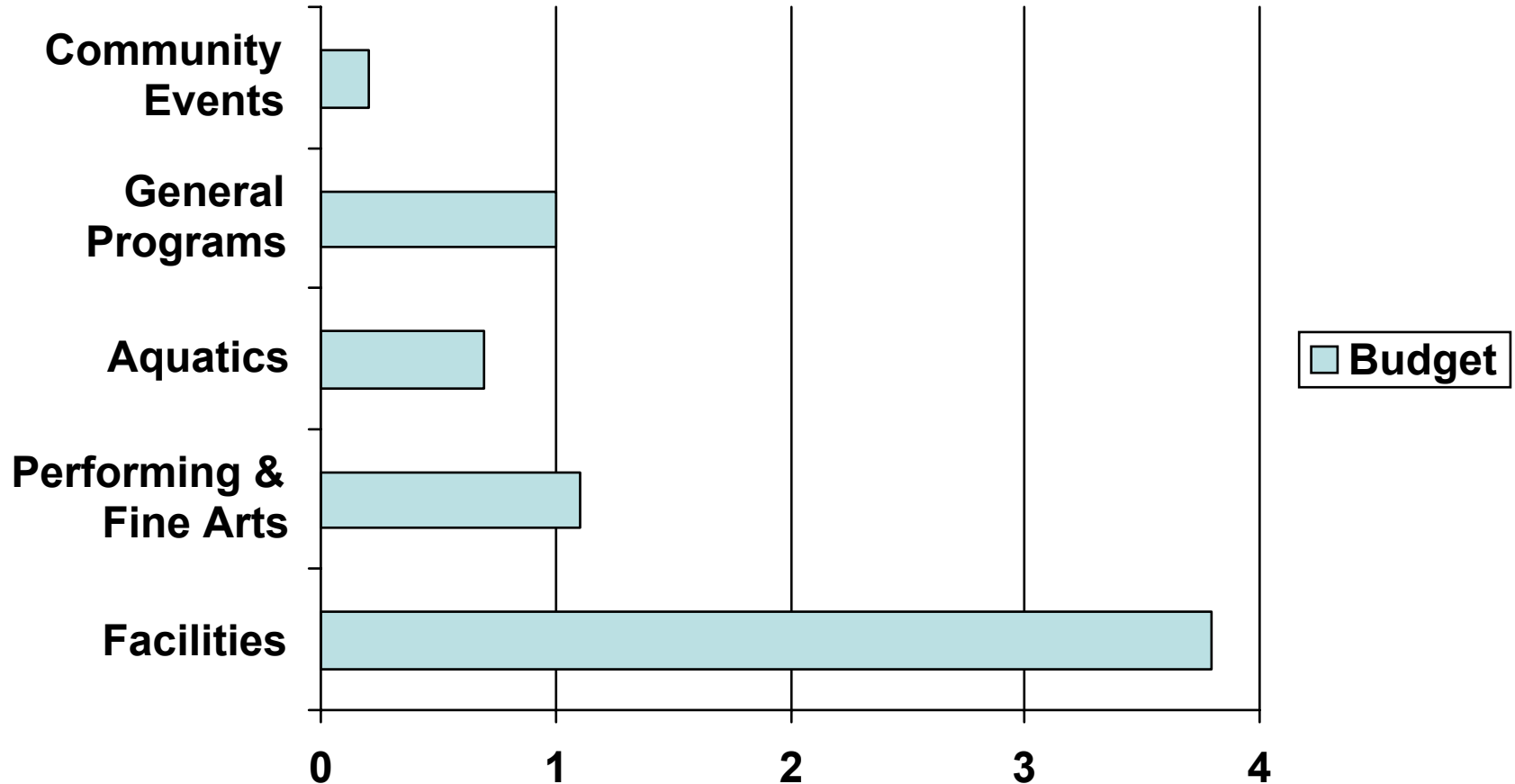
FY 2008 Budget

Beginning Balance	\$ 3.7 million
Revenue	\$ 7.9 million
Total Resources	\$11.7 million
Recurrent Expenditures	\$ 6.8 million
Capital Projects	\$ 2.9 million
Total Expenditures	\$ 9.7 million
Gross Surplus	\$ 2.0 million
Less Reserves	\$ 2.0 million
Net Surplus	\$0

FY 2008 Budget Allocation



FY 2008 Program Budget Allocation (Millions of Dollars)



FY08 Revenue

Tax Revenue	\$6,938,012
Interest	\$ 98,412
Generated Revenue (activity fees, gate admissions, etc.)	\$ 865,383
Total Revenue	\$7,901,807

FY08 Expenditures

Personnel	\$3,868,019
Full and part-time salaries	
Operations	\$2,924,787
Program/facility costs, marketing, maintenance, utilities	
Capital Expenditures	<u>\$2,888,797</u>
Major facility renovations	
Total	\$9,681,603

FY08 Budget Priorities

- Maintain Quality Programs
- Hire and Retain Qualified Staff
- Maintain Quality Facilities

FY08 Personnel Budget

Category	FY 08 Total	Increase over FY 07
Administrative Staff	\$1,693,942	\$ 51,224
Program Staff	\$2,174,077	\$ 59,000
Total	\$3,868,019	\$110,224

FY 08 Operations Budget

Category	FY 08 Total	Increase over FY 07
Programs	\$1,178,848	\$120,000
Board Expenses	\$ 173,700	\$136,000
Admin Expenses	\$1,572,239	\$ 86,000
Total	\$2,924,787	\$342,000

FY08 Capital Budget

New Funds FY 08:	\$2,888,797
Carry Over from FY 06:	<u>757,782</u>
Total Capital Projects:	\$3,646,579

Funding Priorities:

- \$1,888,797 for HVAC replacement at HW*
- \$1,000,000 for Natatorium Tile replacement

*Excludes \$757,782 carry over from FY 2006

FY08 Balance Sheet

FY 08 Revenue	\$7,901,807
Plus Beginning Fund Bal.	<u>\$3,751,193</u>
Total Resources	\$11,653,000
Personnel	\$3,868,019
Operations	\$2,924,787
Capital	<u>\$2,888,797</u>
Total Expenditures	\$9,681,603
Total Surplus	\$1,971,397

Managed Reserve

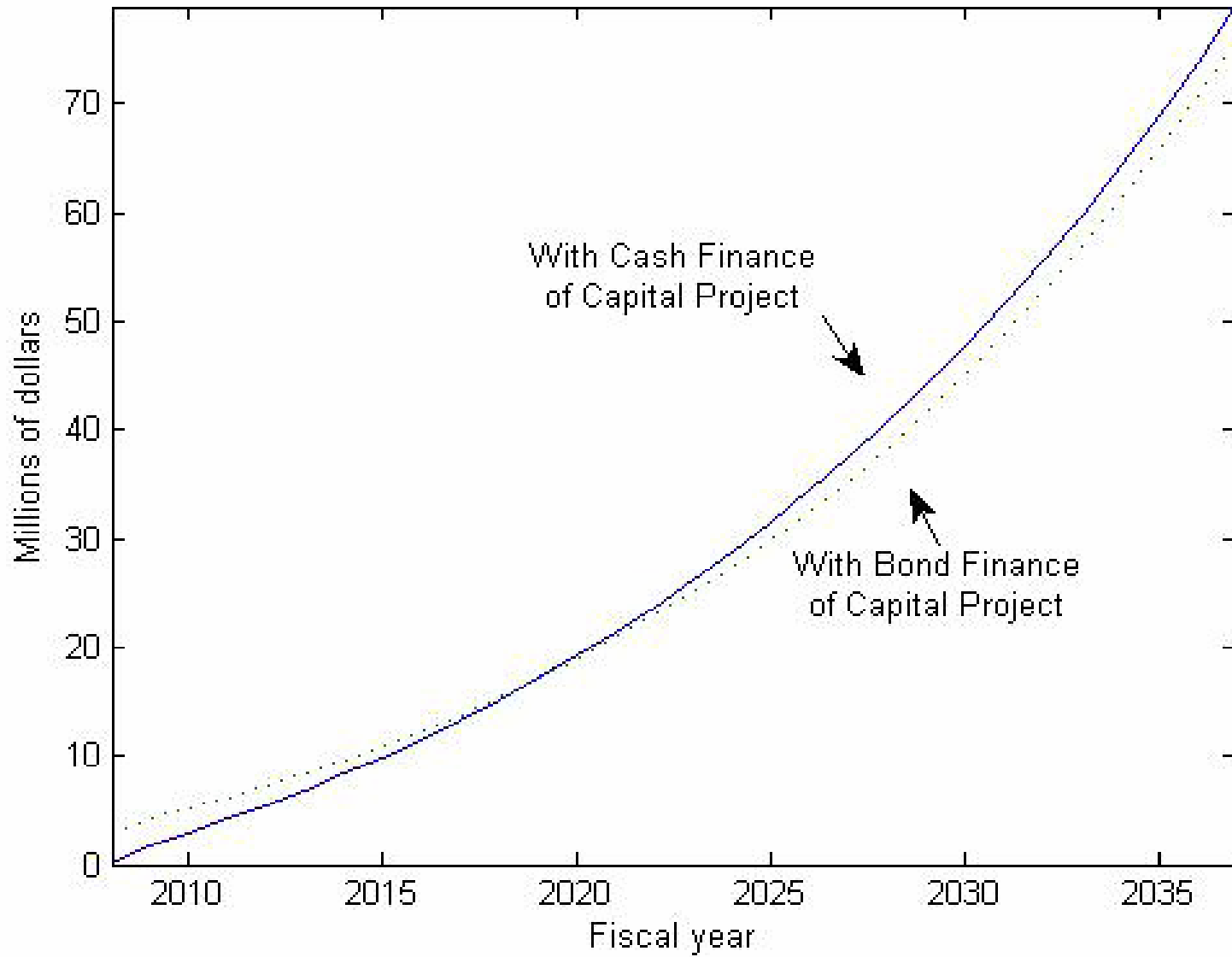
Ending Fund Balance	\$1,971,397
	<hr/>
Maintenance Reserve*	\$ 948,217
Feasibility Study Reserve**	\$ 158,036
Capital Project Reserve***	\$ 865,144
Unreserved Balance	\$ 0

*12% as mandated by BOG

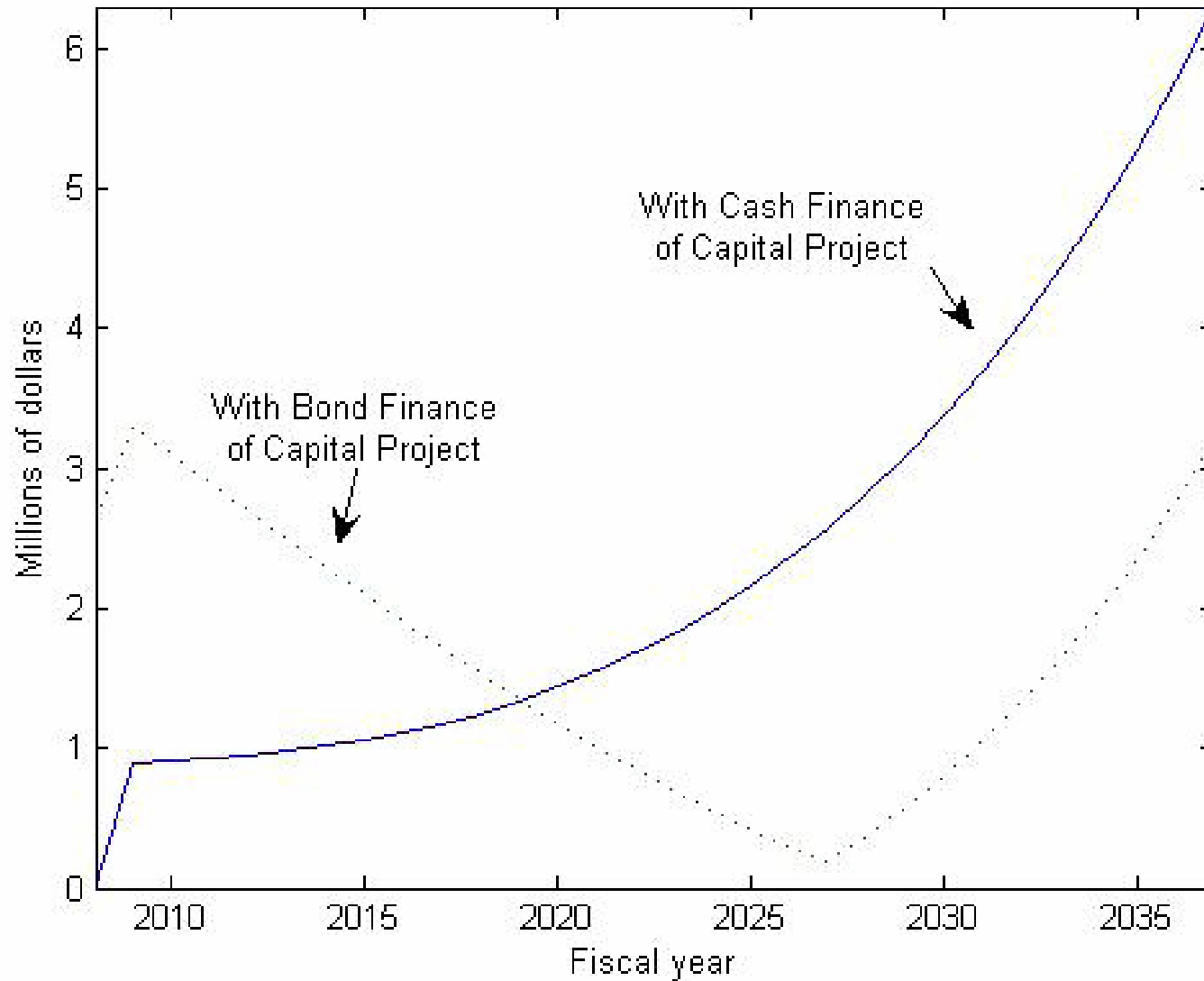
**2% as mandated by BOG

***\$100,000 - \$1,000,000 as mandated by BOG

Unreserved Balances with Tax Rate = \$.047/\$100



Unreserved Balances with Tax Rate = \$.040/\$100



Citizen Input

- Clarifying Questions
- Budget Priority Suggestions
- Issues for Future Consideration